National Tsing Hua University Academic Fund (University)

Income Statement

2025

Unit:NTD

Item	Projected for year		Settled this year		Comparison		Settled last year	
	Amount	%	Amount	%	Amount	%	Amount	%
Operating Income	**7,400,669,000**	**100.00**	**8,179,444,788**	**100.00**	**778,775,788**	**10.52**	**7,806,456,557**	**100.00**
Teaching Income	3,745,037,000	50.60	4,029,832,872	49.27	284,795,872	7.60	3,912,292,019	50.12
Tuition and Fees Income	988,135,000	13.35	1,025,348,018	12.54	37,213,018	3.77	994,276,473	12.74
Tuition and Fees Income waiver(-)	-31,300,000	-0.42	-25,722,555	-0.31	5,577,445	-17.82	-25,687,881	-0.33
Academy-Business Cooperation Income	2,724,572,000	36.82	2,946,996,032	36.03	222,424,032	8.16	2,871,558,187	36.78
Continuing Education Income	63,630,000	0.86	83,211,377	1.02	19,581,377	30.77	72,145,240	0.92
Rental and Royalty Income	38,880,000	0.53	40,065,306	0.49	1,185,306	3.05	34,119,804	0.44
Royalty Income	38,880,000	0.53	40,065,306	0.49	1,185,306	3.05	34,119,804	0.44
Other Operating Income	3,616,752,000	48.87	4,109,546,610	50.24	492,794,610	13.63	3,860,044,734	49.45
The School Teaching and Research Subsidizes Income	2,080,462,000	28.11	2,080,462,000	25.44	0	0.00	2,112,260,000	27.06
Other Subsidize Income	1,504,792,000	20.33	1,988,880,814	24.32	484,088,814	32.17	1,709,180,002	21.89
Miscellaneous Operating Income	31,498,000	0.43	40,203,796	0.49	8,705,796	27.64	38,604,732	0.49
Operating Costs and Expenses	**8,071,909,000**	**109.07**	**9,083,032,942**	**111.05**	**1,011,123,942**	**12.53**	**8,600,302,725**	**110.17**
Teaching Costs	7,288,719,000	98.49	8,209,123,476	100.36	920,404,476	12.63	7,813,342,998	100.09
The School Teaching and Research Subsidizes Costs	4,548,199,000	61.46	5,239,202,614	64.05	691,003,614	15.19	4,905,446,027	62.84
Academy-Business Cooperation Costs	2,684,078,000	36.27	2,907,999,389	35.55	223,921,389	8.34	2,843,710,307	36.43
Continuing Education Costs	56,442,000	0.76	61,921,473	0.76	5,479,473	9.71	64,186,664	0.82
Other Operating Costs	263,700,000	3.56	414,662,162	5.07	150,962,162	57.25	330,885,996	4.24
Public Funds and Grants for Students	263,700,000	3.56	414,662,162	5.07	150,962,162	57.25	330,885,996	4.24
General and Administrative Expenses	493,490,000	6.67	432,322,738	5.29	-61,167,262	-12.39	430,382,836	5.51
General and Administrative Expenses	493,490,000	6.67	432,322,738	5.29	-61,167,262	-12.39	430,382,836	5.51
Other Operating Expenses	26,000,000	0.35	26,924,566	0.33	924,566	3.56	25,690,895	0.33
Miscellaneous Operating Expenses	26,000,000	0.35	26,924,566	0.33	924,566	3.56	25,690,895	0.33
Operating Profit (Loss-)	**-671,240,000**	**-9.07**	**-903,588,154**	**-11.05**	**-232,348,154**	**34.61**	**-793,846,168**	**-10.17**

National Tsing Hua University Academic Fund (University)

Income Statement

2025

Unit:NTD

Item	Projected for year		Settled this year		Comparison		Settled last year	
	Amount	%	Amount	%	Amount	%	Amount	%
Non-Operating Income	**858,723,000**	**11.60**	**1,294,290,465**	**15.82**	**435,567,465**	**50.72**	**1,046,077,358**	**13.40**
Financial Income	190,000,000	2.57	324,211,150	3.96	134,211,150	70.64	275,142,463	3.52
Interest Revenue	90,000,000	1.22	164,379,652	2.01	74,379,652	82.64	149,044,767	1.91
Investment Income	100,000,000	1.35	158,421,752	1.94	58,421,752	58.42	114,726,238	1.47
Foreign exchange gain	0	0.00	1,409,746	0.02	1,409,746	--	11,371,458	0.15
Other Non-Operating Income	668,723,000	9.04	970,079,315	11.86	301,356,315	45.06	770,934,895	9.88
Assets Usage and Royalty Income	307,000,000	4.15	361,397,935	4.42	54,397,935	17.72	321,660,143	4.12
Income of Fine for Break a Contract	1,300,000	0.02	80,902,512	0.99	79,602,512	6,123.27	1,890,466	0.02
Donation Income	340,323,000	4.60	493,652,149	6.04	153,329,149	45.05	413,368,382	5.30
Compensate Income	0	0.00	12,144	0.00	12,144	--	335,280	0.00
Miscellaneous Revenue	20,100,000	0.27	34,114,575	0.42	14,014,575	69.72	33,680,624	0.43
Non-Operating Expenses	**466,933,000**	**6.31**	**430,981,779**	**5.27**	**-35,951,221**	**-7.70**	**466,572,445**	**5.98**
Financial Expenses	11,245,000	0.15	7,850,725	0.10	-3,394,275	-30.18	7,875,993	0.10
Interest Expense	11,245,000	0.15	7,816,706	0.10	-3,428,294	-30.49	7,641,993	0.10
Investment Loss	0	0.00	34,019	0.00	34,019	--	234,000	0.00
Other Non-Operating Expenses	455,688,000	6.16	423,131,054	5.17	-32,556,946	-7.14	458,696,452	5.88
Loss on Property Transaction	0	0.00	34,384	0.00	34,384	--	284,061	0.00
Miscellaneous Expenses	455,688,000	6.16	423,096,670	5.17	-32,591,330	-7.15	458,412,391	5.87
Non-Operating Profit (Loss-)	**391,790,000**	**5.29**	**863,308,686**	**10.55**	**471,518,686**	**120.35**	**579,504,913**	**7.42**
This Year's Profit (Loss-)	**-279,450,000**	**-3.78**	**-40,279,468**	**-0.49**	**239,170,532**	**-85.59**	**-214,341,255**	**-2.75**

National Tsing Hua University Academic Fund (University)

Balance Sheet

Dec. 31,2025

Unit:NTD

Item	Settled this year		Settled last year		Comparison		Item	Settled this year		Settled last year		Comparison	
	Amount	%	Amount	%	Amount	%		Amount	%	Amount	%	Amount	%
Assets	33,315,255,765	100.00	29,382,541,813	100.00	3,932,713,952	13.38	**Liabilities**	13,595,661,719	40.81	12,405,268,180	42.22	1,190,393,539	9.60
Current Assets	11,289,960,839	33.89	9,393,451,232	31.97	1,896,509,607	20.19	**Current Liabilities**	7,975,762,617	23.94	7,284,636,907	24.79	691,125,710	9.49
Cash	6,188,464,475	18.58	4,855,608,403	16.53	1,332,856,072	27.45	**Short-term Debts**	13,846,000	0.04	13,707,000	0.05	139,000	1.01
Cash in Banks	6,188,394,875	18.58	4,855,530,803	16.53	1,332,864,072	27.45	Long-term Liabilities - current portion	13,846,000	0.04	13,707,000	0.05	139,000	1.01
Petty Cash and Revolving Funds	69,600	0.00	77,600	0.00	-8,000	-10.31	**Accounts Payable**	358,990,288	1.08	450,662,698	1.53	-91,672,410	-20.34
Current Financial Assets	4,543,845,681	13.64	4,243,792,656	14.44	300,053,025	7.07	Receipts under Custody Payable	176,489,811	0.53	201,960,717	0.69	-25,470,906	-12.61
Other Financial Assets-Current	4,543,845,681	13.64	4,243,792,656	14.44	300,053,025	7.07	Accrued Expenses	27,080,856	0.08	24,148,555	0.08	2,932,301	12.14
Accounts Receivable	14,216,116	0.04	19,538,597	0.07	-5,322,481	-27.24	Interest Payable	778,142	0.00	676,599	0.00	101,543	15.01
Interest Receivable	13,683,396	0.04	14,006,877	0.05	-323,481	-2.31	Payables on Land and Building	154,641,479	0.46	223,876,827	0.76	-69,235,348	-30.93
Other Receivable	532,720	0.00	5,531,720	0.02	-4,999,000	-90.37	**Advance Receipt**	7,602,926,329	22.82	6,820,267,209	23.21	782,659,120	11.48
Prepayments	469,883,012	1.41	195,480,407	0.67	274,402,605	140.37	Unearned Revenue	7,602,926,329	22.82	6,820,267,209	23.21	782,659,120	11.48
Prepaid Expenses	460,020,667	1.38	182,974,801	0.62	277,045,866	151.41	**Long-term Liabilities**	384,801,364	1.16	365,974,287	1.25	18,827,077	5.14
Other Prepayments	9,862,345	0.03	12,505,606	0.04	-2,643,261	-21.14	**Long-term Debts**	384,801,364	1.16	365,974,287	1.25	18,827,077	5.14
Short-term Payments Temporarily Made for Others	73,551,555	0.22	79,031,169	0.27	-5,479,614	-6.93	Long-term loans payable	384,801,364	1.16	365,974,287	1.25	18,827,077	5.14

National Tsing Hua University Academic Fund (University)

Balance Sheet

Dec. 31,2025

Unit:NTD

Item	Settled this year		Settled last year		Comparison		Item	Settled this year		Settled last year		Comparison	
	Amount	%	Amount	%	Amount	%		Amount	%	Amount	%	Amount	%
Short-term Payments Temporarily Made for Others	73,551,555	0.22	79,031,169	0.27	-5,479,614	-6.93	**Other Liabilities**	5,235,097,738	15.71	4,754,656,986	16.18	480,440,752	10.10
Investments and Reserves	8,291,568,270	24.89	6,355,696,862	21.63	1,935,871,408	30.46	**Deferred Liability**	5,040,033,603	15.13	4,539,752,938	15.45	500,280,665	11.02
Non-current Financial Assets	7,175,956,147	21.54	4,881,751,828	16.61	2,294,204,319	47.00	Deferred Revenue	5,040,033,603	15.13	4,539,752,938	15.45	500,280,665	11.02
Financial Assets at Cost	14,236,980	0.04	9,888,820	0.03	4,348,160	43.97	**Miscellaneous Liabilities**	195,064,135	0.59	214,904,048	0.73	-19,839,913	-9.23
Financial Assets at Fair value through Other Comprehensive income	3,822,724,186	11.47	3,330,630,655	11.34	492,093,531	14.77	Deposits Received	92,793,129	0.28	111,842,304	0.38	-19,049,175	-17.03
Adjustments for Changes in value of Financial Assets at Fair value through Other Comprehensive income	3,338,994,981	10.02	1,541,232,353	5.25	1,797,762,628	116.64	Custody Payable	2,539,252	0.01	2,635,840	0.01	-96,588	-3.66
Reserve Funds	1,115,612,123	3.35	1,473,945,034	5.02	-358,332,911	-24.31	Accrued Pension Liabilities	90,068,279	0.27	90,762,429	0.31	-694,150	-0.76
Pension Funds	90,068,279	0.27	90,762,429	0.31	-694,150	-0.76	Temporary Receivables and Suspense Accounts	9,663,475	0.03	9,663,475	0.03	0	0.00
Other Reserve Funds	1,025,543,844	3.08	1,383,182,605	4.71	-357,638,761	-25.86	**Owner's Equity(Net Value)**	19,719,594,046	59.19	16,977,273,633	57.78	2,742,320,413	16.15
Property, Plant and Equipment	13,126,100,749	39.40	13,025,598,289	44.33	100,502,460	0.77	**Funds**	12,349,546,962	37.07	11,731,574,793	39.93	617,972,169	5.27
Land	301,809,514	0.91	301,809,514	1.03	0	0.00	**Funds**	12,349,546,962	37.07	11,731,574,793	39.93	617,972,169	5.27

National Tsing Hua University Academic Fund (University)

Balance Sheet

Dec. 31,2025

Unit:NTD

Item	Settled this year		Settled last year		Comparison		Item	Settled this year		Settled last year		Comparison	
	Amount	%	Amount	%	Amount	%		Amount	%	Amount	%	Amount	%
Land	301,809,514	0.91	301,809,514	1.03	0	0.00	Funds	12,349,546,962	37.07	11,731,574,793	39.93	617,972,169	5.27
Land Improvements	265,597,317	0.80	281,421,234	0.96	-15,823,917	-5.62	**Reserve Funds**	3,690,344,696	11.08	3,641,529,460	12.39	48,815,236	1.34
Land Improvements	503,225,967	1.51	503,225,967	1.71	0	0.00	**Additional Paid-in Capital**	3,690,344,696	11.08	3,641,529,460	12.39	48,815,236	1.34
Accumulated Depreciation-Land Improvements(-)	-237,628,650	-0.71	-221,804,733	-0.75	-15,823,917	7.13	Donated Surplus	3,690,344,696	11.08	3,641,529,460	12.39	48,815,236	1.34
Buildings	5,265,571,068	15.81	5,400,787,140	18.38	-135,216,072	-2.50	**Accumulated Balance**	277,770,380	0.83	0	0.00	277,770,380	0.00
Buildings	7,367,484,941	22.11	7,365,154,406	25.07	2,330,535	0.03	**Accumulated Surplus**	277,770,380	0.83	0	0.00	277,770,380	0.00
Accumulated Depreciation-Buildings(-)	-2,101,913,873	-6.31	-1,964,367,266	-6.69	-137,546,607	7.00	Accumulated Surplus	277,770,380	0.83	0	0.00	277,770,380	0.00
Machinery and Equipment	2,276,024,596	6.83	2,292,309,124	7.80	-16,284,528	-0.71	**Equity Adjustment**	3,401,932,008	10.21	1,604,169,380	5.46	1,797,762,628	112.07
Machinery and Equipment	10,769,034,141	32.32	10,531,075,749	35.84	237,958,392	2.26	**Accumulated Other Comprehensive Income**	3,401,932,008	10.21	1,604,169,380	5.46	1,797,762,628	112.07
Accumulated Depreciation-Machinery and Equipment(-)	-8,493,009,545	-25.49	-8,238,766,625	-28.04	-254,242,920	3.09	Unrealized Revaluation Surplus	62,937,027	0.19	62,937,027	0.21	0	0.00
Traffic and Transportation Equipment	65,195,692	0.20	62,603,369	0.21	2,592,323	4.14	Unrealized Gains (Loss) on Equity Instrument Investments at Fair value through Other Comprehensive income	3,338,994,981	10.02	1,541,232,353	5.25	1,797,762,628	116.64
Traffic and Transportation Equipment	327,456,039	0.98	328,629,095	1.12	-1,173,056	-0.36							

National Tsing Hua University Academic Fund (University)

Balance Sheet

Dec. 31,2025

Unit:NTD

Item	Settled this year		Settled last year		Comparison		Item	Settled this year		Settled last year		Comparison	
	Amount	%	Amount	%	Amount	%		Amount	%	Amount	%	Amount	%
Accumulated Depreciation-Traffic and Transportation Equipment(-)	-262,260,347	-0.79	-266,025,726	-0.91	3,765,379	-1.42							
Miscellaneous Equipment	2,418,270,306	7.26	2,413,448,541	8.21	4,821,765	0.20							
Miscellaneous Equipment	3,523,065,474	10.57	3,494,609,874	11.89	28,455,600	0.81							
Accumulated Depreciation-Miscellaneous Equipment(-)	-1,104,795,168	-3.32	-1,081,161,333	-3.68	-23,633,835	2.19							
Fixed Assets in Process of Purchase or Construction	2,533,632,256	7.61	2,273,219,367	7.74	260,412,889	11.46							
Construction in Progress	2,485,038,053	7.46	2,126,556,262	7.24	358,481,791	16.86							
Prepayments for Construction and Land	15,853,975	0.05	50,416,680	0.17	-34,562,705	-68.55							
Prepayments for Equipment	32,740,228	0.10	96,246,425	0.33	-63,506,197	-65.98							
Intangible Assets	64,212,361	0.19	67,727,483	0.23	-3,515,122	-5.19							
Intangible Assets	64,212,361	0.19	67,727,483	0.23	-3,515,122	-5.19							
Patents	16,029,596	0.05	19,011,635	0.06	-2,982,039	-15.69							
Computer Software Cost	48,182,765	0.14	48,715,848	0.17	-533,083	-1.09							
Other Assets	543,413,546	1.63	540,067,947	1.84	3,345,599	0.62							

National Tsing Hua University Academic Fund (University)

Balance Sheet

Dec. 31,2025

Unit:NTD

Item	Settled this year		Settled last year		Comparison		Item	Settled this year		Settled last year		Comparison	
	Amount	%	Amount	%	Amount	%		Amount	%	Amount	%	Amount	%
Deferred Assets	542,287,816	1.63	539,255,467	1.84	3,032,349	0.56							
Deferred Expenses	542,287,816	1.63	539,255,467	1.84	3,032,349	0.56							
Miscellaneous Assets	1,125,730	0.00	812,480	0.00	313,250	38.55							
Refundable Deposit	1,125,730	0.00	812,480	0.00	313,250	38.55							
Assets to be Arranged	11,835,515,163	35.53	11,848,063,404	40.32	-12,548,241	-0.11							
Accumulated Depreciation-Assets to be Arranged(-)	-1,485,464,503	-4.46	-1,444,038,393	-4.91	-41,426,110	2.87							
Accrued Assets to be Arranged	-10,350,050,660	-31.07	-10,404,025,011	-35.41	53,974,351	-0.52							
Total	33,315,255,765	100.00	29,382,541,813	100.00	3,932,713,952	13.38	**Total**	33,315,255,765	100.00	29,382,541,813	100.00	3,932,713,952	13.38