

National Tsing Hua University Academic Fund (University)

Income Statement

2024

Unit:NTD

Item	Projected for year		Settled this year		Comparison		Settled last year	
	Amount	%	Amount	%	Amount	%	Amount	%
Operating Income	7,302,054,000	100.00	7,806,456,557	100.00	504,402,557	6.91	7,410,467,275	100.00
Teaching Income	3,623,529,000	49.62	3,912,292,019	50.12	288,763,019	7.97	3,838,217,646	51.79
Tuition and Fees Income	955,725,000	13.09	994,276,473	12.74	38,551,473	4.03	983,282,123	13.27
Tuition and Fees Income waiver(-)	-35,000,000	-0.48	-25,687,881	-0.33	9,312,119	-26.61	-28,813,860	-0.39
Academy-Business Cooperation Income	2,642,762,000	36.19	2,871,558,187	36.78	228,796,187	8.66	2,812,181,681	37.95
Continuing Education Income	60,042,000	0.82	72,145,240	0.92	12,103,240	20.16	71,567,702	0.97
Rental and Royalty Income	36,450,000	0.50	34,119,804	0.44	-2,330,196	-6.39	37,996,904	0.51
Royalty Income	36,450,000	0.50	34,119,804	0.44	-2,330,196	-6.39	37,996,904	0.51
Other Operating Income	3,642,075,000	49.88	3,860,044,734	49.45	217,969,734	5.98	3,534,252,725	47.69
The School Teaching and Research Subsidizes Income	2,112,260,000	28.93	2,112,260,000	27.06	0	0.00	1,972,742,000	26.62
Other Subsidize Income	1,498,843,000	20.53	1,709,180,002	21.89	210,337,002	14.03	1,525,336,871	20.58
Miscellaneous Operating Income	30,972,000	0.42	38,604,732	0.49	7,632,732	24.64	36,173,854	0.49
Operating Costs and Expenses	7,897,298,000	108.15	8,600,302,725	110.17	703,004,725	8.90	8,051,461,446	108.65
Teaching Costs	7,149,163,000	97.91	7,813,342,998	100.09	664,179,998	9.29	7,310,847,387	98.66
The School Teaching and Research Subsidizes Costs	4,468,440,000	61.19	4,905,446,027	62.84	437,006,027	9.78	4,498,413,010	60.70
Academy-Business Cooperation Costs	2,624,353,000	35.94	2,843,710,307	36.43	219,357,307	8.36	2,756,671,267	37.20
Continuing Education Costs	56,370,000	0.77	64,186,664	0.82	7,816,664	13.87	55,763,110	0.75
Other Operating Costs	260,700,000	3.57	330,885,996	4.24	70,185,996	26.92	304,486,135	4.11
Public Funds and Grants for Students	260,700,000	3.57	330,885,996	4.24	70,185,996	26.92	304,486,135	4.11
General and Administrative Expenses	460,615,000	6.31	430,382,836	5.51	-30,232,164	-6.56	410,857,017	5.54
General and Administrative Expenses	460,615,000	6.31	430,382,836	5.51	-30,232,164	-6.56	410,857,017	5.54
Other Operating Expenses	26,820,000	0.37	25,690,895	0.33	-1,129,105	-4.21	25,270,907	0.34
Miscellaneous Operating Expenses	26,820,000	0.37	25,690,895	0.33	-1,129,105	-4.21	25,270,907	0.34
Operating Profit (Loss-)	-595,244,000	-8.15	-793,846,168	-10.17	-198,602,168	33.36	-640,994,171	-8.65
Non-Operating Income	799,685,000	10.95	1,046,077,358	13.40	246,392,358	30.81	1,002,716,021	13.53
Financial Income	153,097,000	2.10	275,142,463	3.52	122,045,463	79.72	218,587,177	2.95
Interest Revenue	63,097,000	0.86	149,044,767	1.91	85,947,767	136.22	121,312,498	1.64

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2024

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Item	Projected for year		Settled this year		Comparison		Settled last year	
	Amount	%	Amount	%	Amount	%	Amount	%
Investment Income	90,000,000	1.23	114,726,238	1.47	24,726,238	27.47	97,274,679	1.31
Foreign exchange gain	0	0.00	11,371,458	0.15	11,371,458	--	0	0.00
Other Non-Operating Income	646,588,000	8.85	770,934,895	9.88	124,346,895	19.23	784,128,844	10.58
Assets Usage and Royalty Income	300,000,000	4.11	321,660,143	4.12	21,660,143	7.22	328,799,757	4.44
Income of Fine for Break a Contract	1,600,000	0.02	1,890,466	0.02	290,466	18.15	724,064	0.01
Donation Income	329,888,000	4.52	413,368,382	5.30	83,480,382	25.31	428,698,643	5.79
Compensate Income	0	0.00	335,280	0.00	335,280	--	12,144	0.00
Miscellaneous Revenue	15,100,000	0.21	33,680,624	0.43	18,580,624	123.05	25,894,236	0.35
Non-Operating Expenses	435,594,000	5.97	466,572,445	5.98	30,978,445	7.11	506,829,385	6.84
Financial Expenses	8,564,000	0.12	7,875,993	0.10	-688,007	-8.03	9,274,633	0.13
Interest Expense	8,564,000	0.12	7,641,993	0.10	-922,007	-10.77	7,183,425	0.10
Investment Loss	0	0.00	234,000	0.00	234,000	--	0	0.00
Foreign Exchange Loss	0	0.00	0	0.00	0	0.00	2,091,208	0.03
Other Non-Operating Expenses	427,030,000	5.85	458,696,452	5.88	31,666,452	7.42	497,554,752	6.71
Loss on Property Transaction	0	0.00	284,061	0.00	284,061	--	125,457	0.00
Miscellaneous Expenses	427,030,000	5.85	458,412,391	5.87	31,382,391	7.35	497,429,295	6.71
Non-Operating Profit (Loss-)	364,091,000	4.99	579,504,913	7.42	215,413,913	59.16	495,886,636	6.69
This Year's Profit (Loss-)	-231,153,000	-3.17	-214,341,255	-2.75	16,811,745	-7.27	-145,107,535	-1.96

National Tsing Hua University Academic Fund (University)

Balance Sheet

Dec.31,2024

Unit:NTD

Item	Settled this year		Settled last year		Comparison		Item	Settled this year		Settled last year		Comparison	
	Amount	%	Amount	%	Amount	%		Amount	%	Amount	%	Amount	%
Assets	29,382,541,813	100.00	26,367,946,421	100.00	3,014,595,392	11.43	Liabilities	12,405,268,180	42.22	11,013,456,085	41.77	1,391,812,095	12.64
Current Assets	9,393,451,232	31.97	8,563,987,167	32.48	829,464,065	9.69	Current Liabilities	7,284,636,907	24.79	6,446,650,713	24.45	837,986,194	13.00
Cash	4,855,608,403	16.53	4,183,255,395	15.86	672,353,008	16.07	Short-term Debts	13,707,000	0.05	13,676,000	0.05	31,000	0.23
Cash in Banks	4,855,530,803	16.53	4,183,177,795	15.86	672,353,008	16.07	Long-term Liabilities - current portion	13,707,000	0.05	13,676,000	0.05	31,000	0.23
Petty Cash and Revolving Funds	77,600	0.00	77,600	0.00	0	0.00	Accounts Payable	450,662,698	1.53	288,085,898	1.09	162,576,800	56.43
Current Financial Assets	4,243,792,656	14.44	4,058,443,819	15.39	185,348,837	4.57	Receipts under Custody Payable	201,960,717	0.69	193,423,372	0.73	8,537,345	4.41
Other Financial Assets- Current	4,243,792,656	14.44	4,058,443,819	15.39	185,348,837	4.57	Accrued Expenses	24,148,555	0.08	23,735,826	0.09	412,729	1.74
Accounts Receivable	19,538,597	0.07	13,699,920	0.05	5,838,677	42.62	Interest Payable	676,599	0.00	631,559	0.00	45,040	7.13
Interest Receivable	14,006,877	0.05	13,482,200	0.05	524,677	3.89	Payables on Land and Building	223,876,827	0.76	70,295,141	0.27	153,581,686	218.48
Other Receivable	5,531,720	0.02	217,720	0.00	5,314,000	2,440.75	Advance Receipt	6,820,267,209	23.21	6,144,888,815	23.30	675,378,394	10.99
Prepayments	195,480,407	0.67	288,916,831	1.10	-93,436,424	-32.34	Unearned Revenue	6,820,267,209	23.21	6,144,888,815	23.30	675,378,394	10.99
Prepaid Expenses	182,974,801	0.62	276,411,225	1.05	-93,436,424	-33.80	Long-term Liabilities	365,974,287	1.25	370,722,572	1.41	-4,748,285	-1.28
Other Prepayments	12,505,606	0.04	12,505,606	0.05	0	0.00	Long-term Debts	365,974,287	1.25	370,722,572	1.41	-4,748,285	-1.28
Short-term Payments Temporarily Made for Others	79,031,169	0.27	19,671,202	0.07	59,359,967	301.76	Long-term loans payable	365,974,287	1.25	370,722,572	1.41	-4,748,285	-1.28

National Tsing Hua University Academic Fund (University)

Balance Sheet

Dec.31,2024

Unit:NTD

Item	Settled this year		Settled last year		Comparison		Item	Settled this year		Settled last year		Comparison	
	Amount	%	Amount	%	Amount	%		Amount	%	Amount	%	Amount	%
Short-term Payments Temporarily Made for Others	79,031,169	0.27	19,671,202	0.07	59,359,967	301.76	Other Liabilities	4,754,656,986	16.18	4,196,082,800	15.91	558,574,186	13.31
Investments and Reserves	6,355,696,862	21.63	4,473,865,414	16.97	1,881,831,448	42.06	Deferred Liability	4,539,752,938	15.45	3,991,702,195	15.14	548,050,743	13.73
Non-current Financial Assets	4,881,751,828	16.61	3,241,004,334	12.29	1,640,747,494	50.62	Deferred Revenue	4,539,752,938	15.45	3,991,702,195	15.14	548,050,743	13.73
Financial Assets at Cost	9,888,820	0.03	37,736,820	0.14	-27,848,000	-73.80	Miscellaneous Liabilities	214,904,048	0.73	204,380,605	0.78	10,523,443	5.15
Financial Assets at Fair value through Other Comprehensive income	3,330,630,655	11.34	2,653,037,237	10.06	677,593,418	25.54	Deposits Received	111,842,304	0.38	105,475,827	0.40	6,366,477	6.04
Adjustments for Changes in value of Financial Assets at Fair value through Other Comprehensive income	1,541,232,353	5.25	550,230,277	2.09	991,002,076	180.11	Custody Payable	2,635,840	0.01	2,707,934	0.01	-72,094	-2.66
Reserve Funds	1,473,945,034	5.02	1,232,861,080	4.68	241,083,954	19.55	Accrued Pension Liabilities	90,762,429	0.31	86,519,784	0.33	4,242,645	4.90
Pension Funds	90,762,429	0.31	86,519,784	0.33	4,242,645	4.90	Temporary Receivables and Suspense Accounts	9,663,475	0.03	9,677,060	0.04	-13,585	-0.14
Other Reserve Funds	1,383,182,605	4.71	1,146,341,296	4.35	236,841,309	20.66	Owner's Equity(Net Value)	16,977,273,633	57.78	15,354,490,336	58.23	1,622,783,297	10.57
Property, Plant and Equipment	13,025,598,289	44.33	12,714,724,064	48.22	310,874,225	2.44	Funds	11,731,574,793	39.93	11,146,484,321	42.27	585,090,472	5.25
Land	301,809,514	1.03	301,837,944	1.14	-28,430	-0.01	Funds	11,731,574,793	39.93	11,146,484,321	42.27	585,090,472	5.25
Land	301,809,514	1.03	301,837,944	1.14	-28,430	-0.01	Funds	11,731,574,793	39.93	11,146,484,321	42.27	585,090,472	5.25

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	Amount	%	Amount	%	Amount	%		Amount	%	Amount	%	Amount	%
Land Improvements	281,421,234	0.96	294,462,675	1.12	-13,041,441	-4.43	Reserve Funds	3,641,529,460	12.39	3,594,810,281	13.63	46,719,179	1.30
Land Improvements	503,225,967	1.71	500,023,786	1.90	3,202,181	0.64	Additional Paid-in Capital	3,641,529,460	12.39	3,594,810,281	13.63	46,719,179	1.30
Accumulated Depreciation-Land Improvements(-)	-221,804,733	-0.75	-205,561,111	-0.78	-16,243,622	7.90	Donated Surplus	3,641,529,460	12.39	3,594,810,281	13.63	46,719,179	1.30
Buildings	5,400,787,140	18.38	5,507,948,695	20.89	-107,161,555	-1.95	Equity Adjustment	1,604,169,380	5.46	613,195,734	2.33	990,973,646	161.61
Buildings	7,365,154,406	25.07	7,335,804,540	27.82	29,349,866	0.40	Accumulated Other Comprehensive Income	1,604,169,380	5.46	613,195,734	2.33	990,973,646	161.61
Accumulated Depreciation-Buildings(-)	-1,964,367,266	-6.69	-1,827,855,845	-6.93	-136,511,421	7.47	Unrealized Revaluation Surplus	62,937,027	0.21	62,965,457	0.24	-28,430	-0.05
Machinery and Equipment	2,292,309,124	7.80	2,320,160,678	8.80	-27,851,554	-1.20	Unrealized Gains (Loss) on Equity Instrument Investments at Fair value through Other Comprehensive income	1,541,232,353	5.25	550,230,277	2.09	991,002,076	180.11
Machinery and Equipment	10,531,075,749	35.84	10,218,148,210	38.75	312,927,539	3.06							
Accumulated Depreciation-Machinery and Equipment(-)	-8,238,766,625	-28.04	-7,897,987,532	-29.95	-340,779,093	4.31							
Traffic and Transportation Equipment	62,603,369	0.21	63,819,036	0.24	-1,215,667	-1.90							
Traffic and Transportation Equipment	328,629,095	1.12	323,511,542	1.23	5,117,553	1.58							
Accumulated Depreciation-Traffic and Transportation Equipment(-)	-266,025,726	-0.91	-259,692,506	-0.98	-6,333,220	2.44							

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	Amount	%	Amount	%	Amount	%		Amount	%	Amount	%	Amount	%
Miscellaneous Equipment	2,413,448,541	8.21	2,410,542,970	9.14	2,905,571	0.12							
Miscellaneous Equipment	3,494,609,874	11.89	3,465,930,828	13.14	28,679,046	0.83							
Accumulated Depreciation-Miscellaneous Equipment(-)	-1,081,161,333	-3.68	-1,055,387,858	-4.00	-25,773,475	2.44							
Fixed Assets in Process of Purchase or Construction	2,273,219,367	7.74	1,815,952,066	6.89	457,267,301	25.18							
Construction in Progress	2,126,556,262	7.24	1,639,287,706	6.22	487,268,556	29.72							
Prepayments for Construction and Land	50,416,680	0.17	98,685,707	0.37	-48,269,027	-48.91							
Prepayments for Equipment	96,246,425	0.33	77,978,653	0.30	18,267,772	23.43							
Intangible Assets	67,727,483	0.23	73,123,338	0.28	-5,395,855	-7.38							
Intangible Assets	67,727,483	0.23	73,123,338	0.28	-5,395,855	-7.38							
Patents	19,011,635	0.06	26,482,176	0.10	-7,470,541	-28.21							
Computer Software Cost	48,715,848	0.17	46,641,162	0.18	2,074,686	4.45							
Other Assets	540,067,947	1.84	542,246,438	2.06	-2,178,491	-0.40							
Deferred Assets	539,255,467	1.84	541,043,958	2.05	-1,788,491	-0.33							
Deferred Expenses	539,255,467	1.84	541,043,958	2.05	-1,788,491	-0.33							

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	Amount	%	Amount	%	Amount	%		Amount	%	Amount	%	Amount	%
Miscellaneous Assets	812,480	0.00	1,202,480	0.00	-390,000	-32.43							
Refundable Deposit	812,480	0.00	1,202,480	0.00	-390,000	-32.43							
Assets to be Arranged	11,848,063,404	40.32	11,364,754,179	43.10	483,309,225	4.25							
Accumulated Depreciation-Assets to be Arranged(-)	-1,444,038,393	-4.91	-1,395,057,286	-5.29	-48,981,107	3.51							
Accrued Assets to be Arranged	-10,404,025,011	-35.41	-9,969,696,893	-37.81	-434,328,118	4.36							
Total	29,382,541,813	100.00	26,367,946,421	100.00	3,014,595,392	11.43	Total	29,382,541,813	100.00	26,367,946,421	100.00	3,014,595,392	11.43