

National Tsing Hua University Academic Fund (University)

Income Statement

2023

Unit:NTD

Item	Projected for year		Settled this year		Comparison		Settled last year	
	Amount	%	Amount	%	Amount	%	Amount	%
Operating Income	6,996,173,000	100.00	7,410,467,275	100.00	414,294,275	5.92	7,195,632,548	100.00
Teaching Income	3,503,619,000	50.08	3,838,217,646	51.79	334,598,646	9.55	3,625,045,537	50.38
Tuition and Fees Income	926,739,000	13.25	983,282,123	13.27	56,543,123	6.10	951,046,395	13.22
Tuition and Fees Income waiver(-)	-34,770,000	-0.50	-28,813,860	-0.39	5,956,140	-17.13	-28,259,223	-0.39
Academy-Business Cooperation Income	2,556,360,000	36.54	2,812,181,681	37.95	255,821,681	10.01	2,639,516,093	36.68
Continuing Education Income	55,290,000	0.79	71,567,702	0.97	16,277,702	29.44	62,742,272	0.87
Rental and Royalty Income	35,450,000	0.51	37,996,904	0.51	2,546,904	7.18	37,401,300	0.52
Royalty Income	35,450,000	0.51	37,996,904	0.51	2,546,904	7.18	37,401,300	0.52
Other Operating Income	3,457,104,000	49.41	3,534,252,725	47.69	77,148,725	2.23	3,533,185,711	49.10
The School Teaching and Research Subsidizes Income	1,972,742,000	28.20	1,972,742,000	26.62	0	0.00	1,975,642,000	27.46
Other Subsidize Income	1,453,892,000	20.78	1,525,336,871	20.58	71,444,871	4.91	1,525,725,165	21.20
Miscellaneous Operating Income	30,470,000	0.44	36,173,854	0.49	5,703,854	18.72	31,818,546	0.44
Operating Costs and Expenses	7,523,832,000	107.54	8,051,461,446	108.65	527,629,446	7.01	7,670,792,238	106.60
Teaching Costs	6,825,077,000	97.55	7,310,847,387	98.66	485,770,387	7.12	6,959,042,369	96.71
The School Teaching and Research Subsidizes Costs	4,226,852,000	60.42	4,498,413,010	60.70	271,561,010	6.42	4,324,144,001	60.09
Academy-Business Cooperation Costs	2,544,347,000	36.37	2,756,671,267	37.20	212,324,267	8.34	2,581,913,108	35.88
Continuing Education Costs	53,878,000	0.77	55,763,110	0.75	1,885,110	3.50	52,985,260	0.74
Other Operating Costs	220,000,000	3.14	304,486,135	4.11	84,486,135	38.40	255,623,485	3.55
Public Funds and Grants for Students	220,000,000	3.14	304,486,135	4.11	84,486,135	38.40	255,623,485	3.55
General and Administrative Expenses	453,715,000	6.49	410,857,017	5.54	-42,857,983	-9.45	424,972,817	5.91
General and Administrative Expenses	453,715,000	6.49	410,857,017	5.54	-42,857,983	-9.45	424,972,817	5.91
R&D and Training Expense	0	0.00	0	0.00	0	0.00	5,476,481	0.08
R&D and Training Expense	0	0.00	0	0.00	0	0.00	5,476,481	0.08
Other Operating Expenses	25,040,000	0.36	25,270,907	0.34	230,907	0.92	25,677,086	0.36
Miscellaneous Operating Expenses	25,040,000	0.36	25,270,907	0.34	230,907	0.92	25,677,086	0.36
Operating Profit (Loss-)	-527,659,000	-7.54	-640,994,171	-8.65	-113,335,171	21.48	-475,159,690	-6.60
Non-Operating Income	766,898,000	10.96	1,002,716,021	13.53	235,818,021	30.75	815,337,914	11.33

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Income Statement

2023

Unit:NTD

Item	Projected for year		Settled this year		Comparison		Settled last year	
	Amount	%	Amount	%	Amount	%	Amount	%
Financial Income	126,791,000	1.81	218,587,177	2.95	91,796,177	72.40	174,738,856	2.43
Interest Revenue	36,791,000	0.53	121,312,498	1.64	84,521,498	229.73	74,801,183	1.04
Investment Income	90,000,000	1.29	97,274,679	1.31	7,274,679	8.08	91,535,118	1.27
Foreign exchange gain	0	0.00	0	0.00	0	0.00	8,402,555	0.12
Other Non-Operating Income	640,107,000	9.15	784,128,844	10.58	144,021,844	22.50	640,599,058	8.90
Assets Usage and Royalty Income	300,000,000	4.29	328,799,757	4.44	28,799,757	9.60	327,681,520	4.55
Income of Fine for Break a Contract	3,650,000	0.05	724,064	0.01	-2,925,936	-80.16	1,930,859	0.03
Donation Income	326,357,000	4.66	428,698,643	5.79	102,341,643	31.36	288,283,559	4.01
Compensate Income	0	0.00	12,144	0.00	12,144	--	621,844	0.01
Miscellaneous Revenue	10,100,000	0.14	25,894,236	0.35	15,794,236	156.38	22,081,276	0.31
Non-Operating Expenses	442,892,000	6.33	506,829,385	6.84	63,937,385	14.44	487,585,557	6.78
Financial Expenses	6,404,000	0.09	9,274,633	0.13	2,870,633	44.83	44,491,697	0.62
Interest Expense	6,404,000	0.09	7,183,425	0.10	779,425	12.17	5,464,997	0.08
Investment Loss	0	0.00	0	0.00	0	0.00	39,026,700	0.54
Foreign Exchange Loss	0	0.00	2,091,208	0.03	2,091,208	--	0	0.00
Other Non-Operating Expenses	436,488,000	6.24	497,554,752	6.71	61,066,752	13.99	443,093,860	6.16
Loss on Property Transaction	0	0.00	125,457	0.00	125,457	--	109,732	0.00
Miscellaneous Expenses	436,488,000	6.24	497,429,295	6.71	60,941,295	13.96	442,984,128	6.16
Non-Operating Profit (Loss-)	324,006,000	4.63	495,886,636	6.69	171,880,636	53.05	327,752,357	4.55
This Year's Profit (Loss-)	-203,653,000	-2.91	-145,107,535	-1.96	58,545,465	-28.75	-147,407,333	-2.05

National Tsing Hua University Academic Fund (University)

Balance Sheet

Dec.31,2023

Unit:NTD

Item	Settled this year		Settled last year		Comparison		Item	Settled this year		Settled last year		Comparison	
	Amount	%	Amount	%	Amount	%		Amount	%	Amount	%	Amount	%
Assets	36,337,643,314	100.00	34,687,873,019	100.00	1,649,770,295	4.76	Liabilities	20,983,152,978	57.74	20,354,899,021	58.68	628,253,957	3.09
Current Assets	8,563,987,167	23.57	8,028,769,903	23.15	535,217,264	6.67	Current Liabilities	6,446,650,713	17.74	6,292,150,798	18.14	154,499,915	2.46
Cash	4,183,255,395	11.51	3,462,973,157	9.98	720,282,238	20.80	Short-term Debts	13,676,000	0.04	12,200,000	0.04	1,476,000	12.10
Cash in Banks	4,183,177,795	11.51	3,462,880,557	9.98	720,297,238	20.80	Long-term Liabilities - current portion	13,676,000	0.04	12,200,000	0.04	1,476,000	12.10
Petty Cash and Revolving Funds	77,600	0.00	92,600	0.00	-15,000	-16.20	Accounts Payable	288,085,898	0.79	305,996,764	0.88	-17,910,866	-5.85
Current Financial Assets	4,058,443,819	11.17	4,246,003,544	12.24	-187,559,725	-4.42	Receipts under Custody Payable	193,423,372	0.53	167,355,745	0.48	26,067,627	15.58
Other Financial Assets- Current	4,058,443,819	11.17	4,246,003,544	12.24	-187,559,725	-4.42	Accrued Expenses	23,735,826	0.07	23,916,730	0.07	-180,904	-0.76
Accounts Receivable	13,699,920	0.04	24,973,574	0.07	-11,273,654	-45.14	Interest Payable	631,559	0.00	507,917	0.00	123,642	24.34
Interest Receivable	13,482,200	0.04	10,290,922	0.03	3,191,278	31.01	Payables on Land and Building	70,295,141	0.19	114,216,372	0.33	-43,921,231	-38.45
Other Receivable	217,720	0.00	14,682,652	0.04	-14,464,932	-98.52	Advance Receipt	6,144,888,815	16.91	5,973,954,034	17.22	170,934,781	2.86
Prepayments	288,916,831	0.80	274,001,622	0.79	14,915,209	5.44	Unearned Revenue	6,144,888,815	16.91	5,973,954,034	17.22	170,934,781	2.86
Prepaid Expenses	276,411,225	0.76	261,404,268	0.75	15,006,957	5.74	Long-term Liabilities	370,722,572	1.02	361,713,063	1.04	9,009,509	2.49
Other Prepayments	12,505,606	0.03	12,597,354	0.04	-91,748	-0.73	Long-term Debts	370,722,572	1.02	361,713,063	1.04	9,009,509	2.49
Short-term Payments Temporarily Made for Others	19,671,202	0.05	20,818,006	0.06	-1,146,804	-5.51	Long-term loans payable	370,722,572	1.02	361,713,063	1.04	9,009,509	2.49

National Tsing Hua University Academic Fund (University)

Balance Sheet

Dec.31,2023

Unit:NTD

Item	Settled this year		Settled last year		Comparison		Item	Settled this year		Settled last year		Comparison	
	Amount	%	Amount	%	Amount	%		Amount	%	Amount	%	Amount	%
Short-term Payments Temporarily Made for Others	19,671,202	0.05	20,818,006	0.06	-1,146,804	-5.51	Other Liabilities	14,165,779,693	38.98	13,701,035,160	39.50	464,744,533	3.39
Investments and Reserves	4,473,865,414	12.31	3,890,251,781	11.22	583,613,633	15.00	Deferred Liability	3,991,702,195	10.99	3,474,135,739	10.02	517,566,456	14.90
Non-current Financial Assets	3,241,004,334	8.92	2,437,909,757	7.03	803,094,577	32.94	Deferred Revenue	3,991,702,195	10.99	3,474,135,739	10.02	517,566,456	14.90
Financial Assets at Cost	37,736,820	0.10	35,236,820	0.10	2,500,000	7.09	Miscellaneous Liabilities	10,174,077,498	28.00	10,226,899,421	29.48	-52,821,923	-0.52
Financial Assets at Fair value through Other Comprehensive income	2,653,037,237	7.30	2,209,809,191	6.37	443,228,046	20.06	Deposits Received	105,475,827	0.29	112,928,027	0.33	-7,452,200	-6.60
Adjustments for Changes in value of Financial Assets at Fair value through Other Comprehensive income	550,230,277	1.51	192,863,746	0.56	357,366,531	185.29	Custody Payable	2,707,934	0.01	3,228,559	0.01	-520,625	-16.13
Reserve Funds	1,232,861,080	3.39	1,452,342,024	4.19	-219,480,944	-15.11	Accrued Pension Liabilities	86,519,784	0.24	92,993,455	0.27	-6,473,671	-6.96
Pension Funds	86,519,784	0.24	92,993,455	0.27	-6,473,671	-6.96	Temporary Receivables and Suspense Accounts	9,677,060	0.03	9,700,798	0.03	-23,738	-0.24
Other Reserve Funds	1,146,341,296	3.15	1,359,348,569	3.92	-213,007,273	-15.67	Accrued Assets to be Arranged	9,969,696,893	27.44	10,008,048,582	28.85	-38,351,689	-0.38
Property, Plant and Equipment	12,714,724,064	34.99	12,218,272,987	35.22	496,451,077	4.06	Owner's Equity(Net Value)	15,354,490,336	42.26	14,332,973,998	41.32	1,021,516,338	7.13
Land	301,837,944	0.83	301,837,944	0.87	0	0.00	Funds	11,146,484,321	30.67	9,756,641,650	28.13	1,389,842,671	14.25
Land	301,837,944	0.83	301,837,944	0.87	0	0.00	Funds	11,146,484,321	30.67	9,756,641,650	28.13	1,389,842,671	14.25

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	Amount	%	Amount	%	Amount	%		Amount	%	Amount	%	Amount	%
Land Improvements	294,462,675	0.81	307,847,383	0.89	-13,384,708	-4.35	Funds	11,146,484,321	30.67	9,756,641,650	28.13	1,389,842,671	14.25
Land Improvements	500,023,786	1.38	496,984,873	1.43	3,038,913	0.61	Reserve Funds	3,594,810,281	9.89	4,320,503,145	12.46	-725,692,864	-16.80
Accumulated Depreciation-Land Improvements(-)	-205,561,111	-0.57	-189,137,490	-0.55	-16,423,621	8.68	Additional Paid-in Capital	3,594,810,281	9.89	3,654,332,958	10.53	-59,522,677	-1.63
Buildings	5,507,948,695	15.16	5,596,005,997	16.13	-88,057,302	-1.57	Donated Surplus	3,594,810,281	9.89	3,654,332,958	10.53	-59,522,677	-1.63
Buildings	7,335,804,540	20.19	7,289,111,868	21.01	46,692,672	0.64	Special reserve	0	0.00	666,170,187	1.92	-666,170,187	-100.00
Accumulated Depreciation-Buildings(-)	-1,827,855,845	-5.03	-1,693,105,871	-4.88	-134,749,974	7.96	Special reserve	0	0.00	666,170,187	1.92	-666,170,187	-100.00
Machinery and Equipment	2,320,160,678	6.39	2,286,954,299	6.59	33,206,379	1.45	Equity Adjustment	613,195,734	1.69	255,829,203	0.74	357,366,531	139.69
Machinery and Equipment	10,218,148,210	28.12	9,828,989,513	28.34	389,158,697	3.96	Accumulated Other Comprehensive Income	613,195,734	1.69	255,829,203	0.74	357,366,531	139.69
Accumulated Depreciation-Machinery and Equipment(-)	-7,897,987,532	-21.74	-7,542,035,214	-21.74	-355,952,318	4.72	Unrealized Revaluation Surplus	62,965,457	0.17	62,965,457	0.18	0	0.00
Traffic and Transportation Equipment	63,819,036	0.18	64,014,566	0.18	-195,530	-0.31	Unrealized Gains (Loss) on Equity Instrument Investments at Fair value through Other Comprehensive income	550,230,277	1.51	192,863,746	0.56	357,366,531	185.29
Traffic and Transportation Equipment	323,511,542	0.89	316,340,466	0.91	7,171,076	2.27							
Accumulated Depreciation-Traffic and Transportation Equipment(-)	-259,692,506	-0.71	-252,325,900	-0.73	-7,366,606	2.92							

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	Amount	%	Amount	%	Amount	%		Amount	%	Amount	%	Amount	%
Miscellaneous Equipment	2,410,542,970	6.63	2,376,420,378	6.85	34,122,592	1.44							
Miscellaneous Equipment	3,465,930,828	9.54	3,398,546,918	9.80	67,383,910	1.98							
Accumulated Depreciation-Miscellaneous Equipment(-)	-1,055,387,858	-2.90	-1,022,126,540	-2.95	-33,261,318	3.25							
Fixed Assets in Process of Purchase or Construction	1,815,952,066	5.00	1,285,192,420	3.71	530,759,646	41.30							
Construction in Progress	1,639,287,706	4.51	975,004,860	2.81	664,282,846	68.13							
Prepayments for Construction and Land	98,685,707	0.27	155,526,516	0.45	-56,840,809	-36.55							
Prepayments for Equipment	77,978,653	0.21	154,661,044	0.45	-76,682,391	-49.58							
Intangible Assets	73,123,338	0.20	92,844,086	0.27	-19,720,748	-21.24							
Intangible Assets	73,123,338	0.20	92,844,086	0.27	-19,720,748	-21.24							
Patents	26,482,176	0.07	33,990,411	0.10	-7,508,235	-22.09							
Computer Software Cost	46,641,162	0.13	58,853,675	0.17	-12,212,513	-20.75							
Other Assets	10,511,943,331	28.93	10,457,734,262	30.15	54,209,069	0.52							
Deferred Assets	541,043,958	1.49	449,146,044	1.29	91,897,914	20.46							
Deferred Expenses	541,043,958	1.49	449,146,044	1.29	91,897,914	20.46							

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	Amount	%	Amount	%	Amount	%		Amount	%	Amount	%	Amount	%
Miscellaneous Assets	9,970,899,373	27.44	10,008,588,218	28.85	-37,688,845	-0.38							
Refundable Deposit	1,202,480	0.00	533,730	0.00	668,750	125.30							
Temporary Payments and Suspense Accounts	0	0.00	5,906	0.00	-5,906	-100.00							
Assets to be Arranged	11,364,754,179	31.28	11,354,124,758	32.73	10,629,421	0.09							
Accumulated Depreciation-Assets to be Arranged(-)	-1,395,057,286	-3.84	-1,346,076,176	-3.88	-48,981,110	3.64							
Total	36,337,643,314	100.00	34,687,873,019	100.00	1,649,770,295	4.76	Total	36,337,643,314	100.00	34,687,873,019	100.00	1,649,770,295	4.76